

St Patrick's Church
Financial Report
For the Six Months Ended June 30, 2023

	6 months 2023 Actual [1]	6 months 2022 Actual [2]	June 2023 Budget [3]	Under (Over) Budget [Col 3 - Col 1]	Notes
Revenue					
Collections	114,903	97,860	105,150	-9,753	1
Donations	9,502	17,209	11,300	1,798	1
Stipends	4,985	4,666	4,980	-5	1
Bulletin Advertising	4,225	3,705	4,000	-225	2
Other revenue	8,074	5,703	6,288	-1,786	3
Total Revenue	141,689	129,143	131,718	-9,971	
Operating Expenses					
Wages and benefits	62,491	62,642	61,157	-1,334	4
Diocesan administration expense	13,200	21,463	17,340	4,140	5
Building operational costs	53,721	40,892	35,241	-18,480	6
Office supplies	13,275	12,814	13,942	667	7
Liturgical Supplies	10,492	11,702	12,580	2,088	8
Total Operating Expenses	153,179	149,513	140,260	-12,919	
Operating Revenue (Deficit)	-11,490	-20,370	-8,542	2,948	

Notes:

1 Collections, donations and stipends are tracking above budget, and significantly higher than the previous year.

2 Bulletin advertising revenue is on budget.

3 Other revenue includes ticket sales and donations for the 70th Gala dinner.

4 Wages includes salaries and benefits for 4 positions; Priest, Secretary, Custodian, Sacristan. Benefits are over budget due to the timing of charges. They will level out by the end of the year.

5 The Diocese collects a levy calculated as 15% of our Collections and Donations. This helps to fund the Diocese. The difference to budget is due to timing.

6 Heating costs and repairs and maintenance are over budget due to some electrical maintenance completed in the parish and increased utility costs compared to budget. In addition, a new telephone system was required at a cost of \$4K. Other purchases include a lawn mower and fire pit for Easter vigil.

7 Office supplies are on track with budget.

8 Liturgical programs and supplies are under budget.